



CWC P.G. CO. BOARD MEETING SUMMARY JUNE 23, 2021

APPROVAL OF 2020-21 AUDITED FINANCIAL STATEMENTS AND ANNUAL REPORT

The CWC P.G. CO.'s external auditor, Catalyst Group, completed its independent audit of the organization's financial statements for the 2020-21 fiscal year. Upon audit completion, the financial statements, and audit results alongside the annual report were presented to the Finance Audit & Risk Committee on Tuesday, Jun. 16, 2021. The audit report from Catalyst Group states that, in the auditor's opinion, the financial statements present fairly in all material respects, as of Mar. 31, 2021. The results of the CWC PCN's operations, changes in fund balances, and the cash flow for the year ended in accordance with the Canadian accounting standards for not-for-profit organizations. The audit findings identify that the internal controls of the organization have been adequate to safeguard public assets and have not resulted in any unnecessary financial risk to the organization. Subsequently, these reports were presented to the Board and Joint Venture Governance Committee for approval on Wednesday, Jun. 23, 2021. Also, these documents must be submitted to Alberta Health for final review prior to Wednesday, Jun. 30, 2021.

2021 ANNUAL GENERAL MEETING (AGM) UPDATE

The 2021 virtual AGM is scheduled for Tuesday, Oct. 5, 2021. The Membership & External Relations Committee will create a recruitment plan to fill the three three-year expiring term positions. The Board nomination form is available on [The Examiner](#) and nominations period closes on Friday, Sept. 17, 2021. The AGM package will be uploaded to the Examiner over the summer and will include the agenda, notice of meeting, 2020 meeting minutes, 2020-21 audited financial statements, and a nomination form.

BOARD POLICY & HUMAN RESOURCES (BPHR) COMMITTEE

The BPHR Committee completed a comprehensive review of the CWC PCN's Board Executive Limitations (EL) Policies as a committee goal for the 2020-2021 Board year. This review ensures that all EL policies reflect current business practices. At the June 2021, Board meeting the Board approved amendments to the following EL policies:

- Treatment of Staff
- Financial Planning and Budgeting
- Financial Conditions and Activities
- Risk Management and Protection of Assets
- Compensation and Benefits
- Communication and Support to the Board

The Board Policy Manual will be updated on the Examiner to reflect these changes.

The next Board meeting is scheduled for September 21, 2021.

Should you have any questions or would like further information, please send your request to board@cwpcpn.com or jmacpherson@cwpcpn.com