



CWC P.G. CO. BOARD MEETING SUMMARY SEPT. 15, 2020

ACCREDITATION CANADA UPDATE

The CWC P.G. CO.'s external auditor, Catalyst Group, completed its independent audit of the organization's financial statements for the 2019-20 fiscal year. Upon audit completion, the financial statements, and audit results alongside the annual report were presented to the Finance Audit & Risk Committee on Tuesday, Jun. 9, 2020. The audit report from Catalyst Group states that, in the auditor's opinion, the financial statements present fairly in all material respects, as of Mar. 31, 2020. The results of the CWC PCN's operations, changes in fund balances, and the cash flow for the year ended in accordance with the Canadian accounting standards for not-for-profit organizations. The audit findings identify that the internal controls of the organization have been adequate to safeguard public assets and have not resulted in any unnecessary financial risk to the organization. Subsequently, these reports were presented to the Board and Joint Venture Governance Committee for approval on Tuesday, Jun. 16, 2020. Also, these documents must be submitted to Alberta Health for final review prior to Wednesday, Jun. 30, 2020.

APPOINTMENT OF NEW EXTERNAL DIRECTOR

The Board has appointed Tim Rose as a public member to serve as an External Director of the CWC P.G. CO. for a three-year term, expiring in September 2023.

ANNUAL GENERAL MEETING (AGM)

The 2020 AGM is scheduled for Tuesday, Jan. 26, 2021. It will be the first virtual AGM hosted by the CWC PCN. The Membership & External Relations Committee will create a recruitment plan to fill the three three-year expiring term positions. The AGM package will include the audited financial statements, a notice of a meeting, a special resolution, and a nomination form.

CWC PCN VIRTUAL BOARD GOVERNANCE RETREAT

The CWC PCN Annual Board Governance Retreat is a forum for the Board, the Alberta Health Services Joint Venture Governance Committee members, organizational leadership, and any guests or facilitators to engage in strategic planning discussions. This year the Board will be hosting its first virtual retreat on Friday, Nov. 20 and Friday, Nov. 27, 2020, to ensure that the CWC PCN is maintaining alignment with the Primary Care Objectives of Alberta Health and the organization's Ends Policies.

The next Board meeting is scheduled for Tuesday, Oct. 20, 2020.

Should you have any questions or would like further information, please send your request to board@cwpcn.com or jmacpherson@cwpcn.com