



CWC P.G. CO. BOARD MEETING SUMMARY JUNE 16, 2020

APPROVAL OF AUDITED FINANCIAL STATEMENTS AND ANNUAL REPORT

The CWC P.G. CO.'s external auditor, Catalyst Group, completed its independent audit of the organization's financial statements for the 2019-20 fiscal year. Upon audit completion, the financial statements, and audit results alongside the annual report were presented to the Finance Audit & Risk Committee on Tuesday, June 9, 2020. The audit report from Catalyst Group states that, in the auditor's opinion, the financial statements present fairly in all material respects, as of March 31, 2020. The results of the CWC PCN's operations, changes in fund balances, and the cash flow for the year ended in accordance with the Canadian accounting standards for not-for-profit organizations. The audit findings identify that the internal controls of the organization have been adequate to safeguard public assets and have not resulted in any unnecessary financial risk to the organization. Subsequently, these reports were presented to the Board and Joint Venture Governance Committee for approval on Tuesday, June 16, 2020. Also, these documents must be submitted to Alberta Health for final review prior to Wednesday, June 30, 2020.

ANNUAL GENERAL MEETING (AGM) UPDATE

Due to current restrictions on public gatherings and limited space availability, the CWC P.G. CO. will be unable to host a 2020 AGM. These restrictions prohibit the organization from meeting the quorum threshold requirements in the Articles of Association. The Board is committed to maintaining the ongoing leadership at the Board level by adopting the provisions in the Articles of Association until the proposed next AGM. A detailed communication on the AGM with an FAQ will be posted on the Examiner for the membership.

RE-APPOINTMENT OF EXTERNAL DIRECTOR

The Board has re-appointed Barb Unich, a public member, to serve as an External Director of the CWC P.G. CO. for a three-year term expiring in September 2023.

HSO BOARD SELF-ASSESSMENT SURVEY

The PCN Board Self-Assessment Review is an annual requirement by Alberta Health that provides governing bodies an opportunity to receive evidence-based insights for achieving excellence in governance standards and practices. Thirteen out of 14 Board and Joint Venture Governance Committee members participated in the governance survey in 2020 resulting in a 92 per cent survey response rate. The Board Development Committee is tasked with developing an improvement plan using the Accreditation Canada template. The Board does not need to begin implementation of any improvement initiatives as an immediate outcome; however, an improvement plan must be submitted to Alberta Health within the next 90 days.

ACCREDITATION CANADA UPDATE

The Accreditation Canada Governance Working Group, Board and Joint Venture Governance Committee reviewed the Health Quality and Safety Framework (HQSF), and the Quality and Safety Improvement Plan. The CWC PCN has adopted the HQSF that aligns with the Health Quality Council of Alberta. This framework accompanied by a Quality and Safety Improvement Plan to determine the goals and objectives that will address the Required Organization Practice requirements outlined in governance standards 12.0 and meet the minor and major tests for compliance.

The next Board meeting is scheduled for Tuesday, Sept. 15, 2020.

Should you have any questions or would like further information, please send your request to

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